



SANJEEV SHARMA & ASSOCIATES
Chartered Accountants
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Independent Auditor's Report

To the Members of GANTU ONLINE PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of GANTU ONLINE PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss for the year ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.



and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) The company has maintained accounting records in Zoho Books, which includes a feature to record an audit trail as required under Rule 3(1) of the Companies (Accounts) Rules, 2014. Based on our examination, the audit trail feature was operational throughout the year, has not been tampered with, and has been preserved in accordance with statutory requirements.
 - (f) Based on the information made available to us, the Company has not provided sufficient details or confirmations to enable us to identify vendor's registration under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, we are unable to comment on the applicability of the relevant provisions and disclosures under the said Act.
 - (g) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (h) The company is a private company, hence provisions of section 197 regarding managerial remuneration are not applicable to the company.



(i) GST input amounting to Rs. 12,347/- as per books does not reconcile with GSTR-2B. The company has claimed input based on vendor invoices; however, certain vendors did not file their GSTR-1 returns on time. As a result, the corresponding ITC is not reflected in the GST portal and was not claimed in GSTR-3B.

(j) **Documentary Evidences**

We observed that the airfare expenses recorded in the Profit and Loss account are not supported by valid documentary evidence to confirm that GST has been charged by the vendor on the airfare amount.

Specifically, the company has relied on invoices issued by travel agents, where the airfare amount is shown as a reimbursement and marked as non-taxable. However, these invoices are not supported by the airlines' taxable tax invoices, which would have confirmed the correct application of GST on the airfare.

This practice raises concerns about the accuracy of GST reporting, as the airfare charges should be supported by taxable invoices issued directly by the airlines, which would clearly indicate the applicable GST. The reliance on travel agents' invoices, marked as non-taxable, without the supporting airlines' tax invoices, may result in non-compliance with GST provisions.

(k) **TCS under Section 206C(1G)(b) – Services to Individual Clients:-**

As per the provisions of Section 206C(1G)(b) of the Income Tax Act, 1961, a seller providing an overseas tour program package is required to collect Tax Collected at Source (TCS) at the rate of 5% on amounts up to ₹7 lakhs and 20% on amounts exceeding ₹7 lakhs per buyer in a financial year. This requirement does not apply if the buyer is a government entity or where TDS has been deducted on the transaction by the buyer.

During the course of our audit, we observed that while the majority of the company's clients are B2C customers. Invoices raised to such individual clients amounted to approximately Rs. 25,20,114.67 on which no TDS was deducted by the buyers, and consequently, the company was required to collect TCS.

However, it was noted that TCS was neither collected nor deposited in these cases, resulting in non-compliance with the provisions of Section 206C(1G)(b).

(l) **TDS on Airfare Expenses:-**

During our audit, we have noted that the company has recorded airfare expenses in the Profit and Loss account based solely on invoices issued by travel agents, where the airfare amount is shown as a reimbursement. As the invoices do not directly come from the airlines and only reflect the reimbursement, the company has not deducted TDS on these amounts.



However, there is no original airline invoice available to substantiate the airfare charges or to verify if the reimbursement includes any commission or other service fees that would require TDS under Section 194H or Section 194J of the Income Tax Act.

The absence of supporting documentation from the airlines raises concerns regarding TDS compliance and the accuracy of the recorded expenses. This non-compliance may lead to tax reporting issues and potential penalties for failure to deduct TDS, as well as potential GST implications.

- (m) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company has made provisions, as required under the applicable laws or accounting standards, for material foreseeable losses; if any on long term contracts including derivative contracts.
 - (j) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For SANJEEV SHARMA & ASSOCIATES
Chartered Accountants

FRN No. 012326N



CA SANJEEV SHARMA

FCA/Partner

M.No. 091211

UDIN: 25091211BMJNUT3424

Place: Chandigarh

Date: 02/09/2025

GANTU ONLINE PRIVATE LIMITED

CIN-U79120HR2024PTC124602

Balance Sheet as at 31st March, 2025

(Amount in Hundreds)

Particulars	Note No	31st March 2025	31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	9,520.00	-
(b) Surplus	3	(1,114.37)	-
(2) Non-current liabilities			
(a) Long-term borrowings	4	15,000.00	-
(b) Deferred tax liability (net)	5	335.67	-
(3) Current liabilities			
(a) Trade payables	6	14.69	-
(b) Other current liabilities	7	6,408.77	-
Total		30,164.77	-
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	8		
(i) Property, plant and equipment		-	-
(ii) Intangible assets		12,575.92	-
(b) Deferred Tax Assets		-	-
(2) Current assets			
(a) Trade receivables	9	88.12	-
(b) Cash and cash equivalents	10	6,816.19	-
(c) Short-term loans and advances	11	3,123.59	-
(d) Other Current Assets	12	7,560.94	-
Total		30,164.77	-

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

AUDITOR'S REPORT

In terms of our attached report of even date

For SANJEEV SHARMA & ASSOCIATES

Chartered Accountants

ICAI F.R.No.: 012326N



CA Sanjeev Sharma

FCA/Partner

M.No.: 091211

Date:- 02.09.25

Place:- Chandigarh

UDIN :- 25091211BMJNUT3424

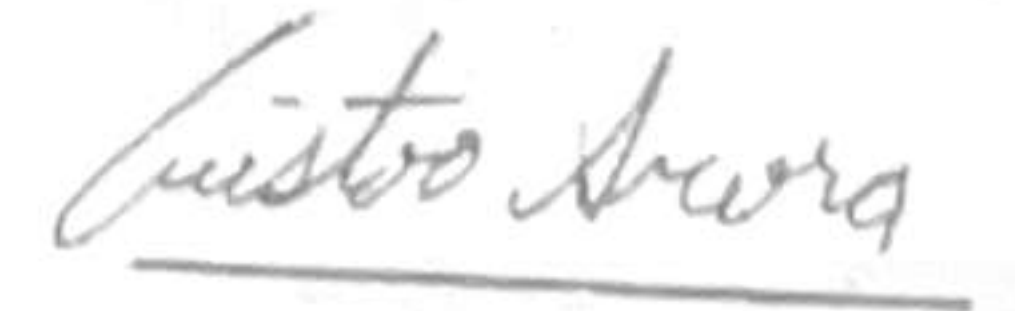
For & On Behalf of the Board

GANTU ONLINE PRIVATE LIMITED



RAVI RAJAK

Director\DIN: 08877166



CRISTOO ARORA

Director\DIN: 08996161



GANTU ONLINE PRIVATE LIMITED

CIN-U79120HR2024PTC124602

Statement of Profit and Loss for the year ended 31st March, 2025

Particulars	Note No.	(Amount in Hundreds)	
		31st March 2025	31st March 2024
Revenue from operations	13	26,209.09	-
Other income	14	71.01	-
Total Income		26,280.10	-
<u>Expenses:</u>			
Direct Expenses	15	19,045.60	-
Employee benefit expense	16	7,606.88	-
Financial costs	17	11.69	-
Depreciation and amortisation cost	7	321.08	-
Other expenses	18	10,053.54	-
Total expenses		37,038.80	-
Profit before tax		(10,758.69)	-
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax	5	335.67	-
Profit from the period		(11,094.37)	-
Profit/(Loss) for the period		(11,094.37)	-
Earning per equity share:	19	(11.65)	-
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		-	-
(2) Diluted		-	-

Notes referred to above form an integral part of the Financial Statements.

AUDITOR'S REPORT

In terms of our attached report of even date
For SANJEEV SHARMA & ASSOCIATES

Chartered Accountants

ICAI F.R.No.: 012326N



CA Sanjeev Sharma

FCA/Partner

M.No.: 091211

Date:- 02/09/25

Place:- Chandigarh

UDIN :- 25091211BMJNUT3424

For & On Behalf of the Board

GANTU ONLINE PRIVATE LIMITED



RAVI RAJAK

Director\DIN: 08877166



CRISTOO ARORA

Director\DIN: 08996161



GANTU ONLINE PRIVATE LIMITED
CIN-U79120HR2024PTC124602
Notes Forming Part of Balance Sheet as on 31.03.2025

(Amount in Hundreds)

Note 2 :- Share capital		31st March 2025	31st March 2024
Particulars			
Authorised share capital 100000 Equity Shares of Rs. 10 each		10,000.00	-
Issued, subscribed & paid-up share capital		9520.00	-
Share holding pattern and details			
Shareholder	% holding	No. of shares	
Cristoo Arora	44.64%	42500	-
Ravi Rajak	49.89%	47500	-
Shaleen Kapoor	5.25%	5000	-
Others	0.21%	200	-
Total share capital		9,520.00	-

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March 2025	31st March 2024
Equity shares at the beginning of the year	-	-
Add: Shares issued during the current financial year	95,200.00	-
Equity shares at the end of the year	95,200.00	-

Note 2.2 : The Company has only one class of equity shares having Face value of Rs 10. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is right issue of shares during the year.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year

Shares held by promoters at the end of the year 31st March 2025				% Change during the year
Sr. No.	Promoter Name	No. of Shares	% of total shares	
1	Cristoo Arora	42,500.00	44.64%	0%
2	Ravi Rajak	47,500.00	49.89%	0%
3	Shaleen Kapoor	5,000.00	5.25%	0%
4	Ruchi Gupta	200.00	0.21%	0%
	Total	95,200.00	100%	



Cristoo Arora

Cristoo Arora
Director (DIN: 08730161)

GANTU ONLINE PRIVATE LIMITED

CIN-U79120HR2024PTC124602

Notes Forming Part of Balance Sheet as on 31.03.2025

Note 3: Surplus

Particulars	(Amount in Hundreds)	
	31st March 2025	31st March 2024
Opening balance	-	-
Add:- Profit for the year	-	-
Add: Security Premium	(11,094.37)	-
Total	9,980.00	-

Note 4 : Long term borrowings

Particulars	(Amount in Hundreds)	
	31st March 2025	31st March 2024
<u>Unsecured Loans</u>		
-Cristoo Arora	10,000.00	-
-Ravi Rajak	5,000.00	-
TOTAL	15,000.00	-

Note 5 : Deferred Tax Liability

Particulars	(Amount in Hundreds)	
	31st March, 2025	31st March, 2024
Opening Deferred Tax Asset	-	-
Created during the (Related to Fixed Assets)	335.67	-
Total	335.67	-

Note 6 : Trade payables

Particulars	(Amount in Hundreds)	
	31st March 2025	31st March 2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	14.69	-
Total	14.69	-

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March, 2025

Particulars	(Amount in Hundreds)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	14.69	-	-	-	14.69
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2024

Particulars	(Amount in Hundreds)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-


RAVI RAJAK
Director\ADIN: 08877166


CRISTOO ARORA
Director\ADIN: 08996161



GANTU ONLINE PRIVATE LIMITED

CIN-U79120HR2024PTC124602

Notes Forming Part of Balance Sheet as on 31.03.2025

Note 7 : Other Current Liabilities

Particulars	(Amount in Hundreds)	
	31st March 2025	31st March 2024
Statutory Dues:		
Output Igst		
Tds Payable	62.87	-
	132.09	-
Other Dues:		
Outstanding Liabilities- Unearned Revenue	5,753.80	-
	460.01	-
Total	6,408.77	-

Sub-note 7.1 : Outstanding Liabilities

Particulars	(Amount in Hundreds)	
	31st March 2025	31st March 2024
Director Reimbursement		
Cristoo Arora	410.00	-
Facebook Meta Ads Wallet		
Idfc Credit Card	174.66	-
Audit Fee Payable	1,963.32	-
Net Salary Payable	500.00	-
	2,705.81	-
Total	5,753.80	-



Ravi Rajak

RAVI RAJAK

Director\DIN: 08877166



Cristoo Arora

CRISTOO ARORA

Director\DIN: 08996161

Gantu Online Private Limited

CIN - U79120HR2024PTC124602

NOTE 8- Property, Plant and Equipment and Intangible assets as on 31st March, 2025
(As per Companies Act, 2013)

Particulars	Gross block				Accumulated depreciation and impairment			(Amounts in Hundredth) Net Block	
	Balance as at 01 April, 2024	Additions	Disposals	Balance as at 31 March, 2025	Balance as at 01 April, 2024	Depreciation / amortisation expense for the year	Deduction during the year	Balance as at 31 March, 2025	As at 31 March, 2024
A. Property, plant and equipment									
Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-
(b) Office Equipment (Previous Year)	-	-	-	-	-	-	-	-	-
(c) Furniture and Fixtures (Previous Year)	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-
Total property, plant and equipment Previous Year	-	-	-	-	-	-	-	-	-
B. Intangible assets (acquired)									
(a) Website	-	12,897.00	-	12,897.00	-	321.08	-	321.08	12,575.92
(Previous Year)	-	-	-	-	-	-	-	-	-
Total Intangible assets Previous Year	-	12,897.00	-	12,897.00	-	321.08	-	321.08	12,575.92
Total	-	12,897.00	-	12,897.00	-	321.08	-	321.08	12,575.92
Previous year	-	-	-	-	-	-	-	-	-

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Depreciation and amortisation for the year on property, plant and equipment	-
Amortisation for the year on intangible assets as per Note 9B	321.08	-
Total	321.08	-

Ravi Rajak
RAVIRAJAK
Director\|DIN: 08877166

Cristoo Arora
CRISTOO ARORA
Director\|DIN: 08996161



GANTU ONLINE PRIVATE LIMITED

CIN-U791201IR2024PTC124602

Notes Forming Part of Balance Sheet as on 31.03.2025

Note 9: Trade receivables

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	Outstanding		
	a) Secured, considered good	88.12	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	Total	88.12	-

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	(Amount in Hundreds)				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables - considered good	88.12	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-
Total	88.12	-	-	-	88.12

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	(Amount in Hundreds)				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables - considered good	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-
Total	-	-	-	-	-

Ravi

RAVIRAJAK
Director/DIN: 08877166



Cristoo Arora

CRISTOO ARORA
Director/DIN: 08996161



GANTU ONLINE PRIVATE LIMITED
 CIN-U79120HR2024PTC124602
 Notes Forming Part of Balance Sheet as on 31.03.2025

Note 10: Cash and bank balances

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	Cash and cash equivalent		
	Cash In Hand		
	Sub total (A)	-	-
2	Bank balances -		
	Fixed Deposits(IDFC Bank)(10205548144)	2,000.00	-
	Auto Sweepout FD	2,810.00	-
	IDFC Bank -202440	2,006.19	-
	Sub total (B)	6,816.19	-
	Total [A + B]	6,816.19	-

Note 11 : Short terms loans and advances

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	Balance with Customs, Central Excise,IT Authorities		
	TDS Receivable F.Y.24-25	61.22	-
	RCM Tax Input But Not Due	62.87	-
	GST Input	2,418.55	-
2	Related Parties & Others		
	TBO Wallet	580.96	-
	Total	3,123.59	-

Note 12 : Other Current Assets

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	Prepaid Expenses	7,505.60	-
2	Interest Receivable	55.34	-
3	Preliminary Expenses	-	-
	Total	7,560.94	-



Ravi Rajak

RAVI RAJAK
 Director\DIN: 08877166



Cristoo Arora

CRISTOO ARORA
 Director\DIN: 08996161

GANTU ONLINE PRIVATE LIMITED

CIN-U79120HR2024PTC124602

Notes Forming Part of Statement of Profit & Loss as on 31.03.2025

Note 13 : Revenue from operations

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	SALES		
	-Revenue from Commission	65.09	-
	-Revenue from FIT	3,184.68	-
2	REVENUE FROM SALE OF TOUR PACKAGES		
	- Revenue From Sale of Tour Packages - Domestic	942.86	-
	- Revenue From Sale of Tour Packages - International	22,016.47	-
	Total	26,209.09	-

Note 14 : Other income

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	FD Interest Income	70.97	-
2	Other	0.04	-
	Total	71.01	-

Note 15: Direct Expenses

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	Procurement Of Air Tickets		
	- Procurement of Air Tickets - Domestic	196.94	-
	- Procurement of Air Tickets - International	6,775.26	-
2	Procurement Of Travel Packages		
	-Procurement Of Travel Packages- International	7,336.82	-
	Hotel- International	4,736.58	-
	Total	19,045.60	-




RAVI RAJAK
 Director\DIN: 08877166




CRISTOO ARORA
 Director\DIN: 08996161

GANTU ONLINE PRIVATE LIMITED
CIN-U79120HR2024PTC124602
Notes Forming Part of Statement of Profit & Loss

Note 16: Employment benefit expenses

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
	-Salaries	7,449.51	-
	-Leave Encashments	157.37	-
	Total	7,606.88	-

Note 17: Financial cost

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
	Bank Charges	11.69	-
	Total	11.69	-

Note 18: Other expenses

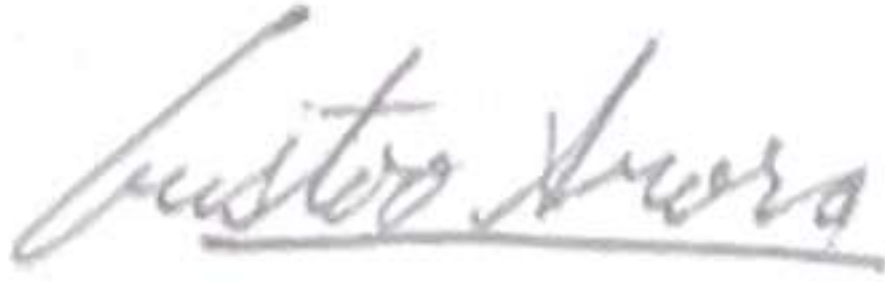
Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
A	<u>OPERATING EXPENSE</u>		
1	ADVERTISING AND MARKETING		
	Marketing Expenses - Online	6,521.04	-
2	OTHER CHARGES AND COSTS		
	Audit Fees	500.00	-
	Foreign Remittance Charges	53.49	-
	Government Compliances and Registration Cost	130.00	-
	Payment Gateway Charges	24.30	-
	Subscription Charges	1,324.28	-
	Tax Paid Expense	1.34	-
	Technology Cost	39.00	-
	Training Expense	423.73	-
B	<u>NON OPERATING EXPENSE</u>		
	Exchange Gain Or Loss	14.85	-
	Service Charge	204.56	-
	Short and Excess	0.04	-
	Miscellaneous Expense	16.92	-
	Preliminary Expense Written off	800.00	-
	Total	10,053.54	-

Note 19: Earning per share

Sr. No.	Particulars	(Amount in Hundreds)	
		31st March 2025	31st March 2024
1	Net profit after tax	(11,094.37)	-
2	Weighted average number of equity shares	952.00	-
	Earning per share (face value of Rs.10/-fully paid)	(11.65)	-


RAVI RAJAK
 Director\DIN: 08877166




CRISTOO ARORA
 Director\DIN: 08996161



M/s. GANTU ONLINE PRIVATE LIMITED

REGD OFFICE: A-16/3, BLOCK-A, DLF-1, Gurgaon, Sadar Bazar, Haryana, India, 122001

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES FOR THE F.Y 2024-25

(a) Basis of Preparation

The Financial statement of M/s GANTU ONLINE PRIVATE LIMITED have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP"). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provision of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standards requires a change in the accounting policy hitherto in use.

(b) Use of Estimate

The Preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

(c) Accounting Concept

The accounts are prepared under the historical cost convention and on the basis of going concern.

(d) Recognition of Income and Expenses

Revenue/incomes and cost/expenditures are being generally accounted on accrual basis as they are earned or incurred.

(e) Borrowing Cost

Not Applicable

(f) Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

(g) Property, plant and equipment ('PPE')

Company is not having and property, plant or equipment.

(h) Depreciation

Not Applicable.



(i) Intangible assets

The Company has measured initial recognition of intangible assets at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite lives are amortized on straight line basis over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method i.e., SLM for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognized.

(j) Impairment of non-financial assets

The Company assesses at each year end whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the asset's recoverable amount and the amount of impairment loss.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in Statement of Profit and Loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through Statement of Profit and Loss.

(k) Inventories

Not Applicable.

(l) Income Taxes

The income tax expense comprises of current and deferred income tax. Income tax is recognised in the statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

(i) Current Tax:

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess (shortfall) of the Company's income tax obligation for the period are recognised in the balance sheet as current income tax assets / liabilities.



(ii) Deferred Tax:

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the restated consolidated summary statement.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

The unrecognised deferred tax assets / carrying amount of deferred tax assets are reviewed at each reporting date for recoverability and adjusted appropriately. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

(m) Provisions, contingent liabilities & Contingent Assets

(i) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(iii) Contingent Assets

Contingent Assets are disclosed, where the inflow of economic benefits is probable.

(n) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



(o)

GST

GST input amounting to Rs. 12,347/- as per books does not reconcile with GSTR-2B. The company has claimed input based on vendor invoices; however, certain vendors did not file their GSTR-1 returns on time. As a result, the corresponding ITC is not reflected in the GST portal and was not claimed in GSTR-3B.

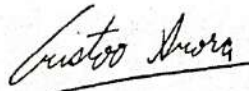
For SANJEEV SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS



C.A. Sanjeev Sharma
(FCA/Partner)
M.No. 091211
FRN-012326N
UDIN NO.: 25091211BMJNUT 3424
Dated: 02.09.2025
Place: Chandigarh



For GANTU ONLINE PRIVATE LIMITED



CRISTOO ARORA
Director
DIN: 08996161



RAVI RAJAK
Director
DIN: 08877166



M/s. GANTU ONLINE PRIVATE LIMITED

REGD OFFICE: K-5A/13,DLF PHASE-2,GURGAON,HARYANA,INDIA, 122010

NOTE 2 – NOTES TO ACCOUNTS

	2024-2025	2023-2024
1. Payment to Auditors		
(i) Audit Fees	50,000/-	NIL
Earnings in foreign currency	NIL	NIL
Expenditure incurred in foreign currency	5,08,586.23/-	NIL
Travelling expenses	NIL	NIL
Valued of Imports on CIF basis	NIL	NIL

	2024-2025	2023-2024
2. Earning Per Share (Face Value Rs. 10/-)		
Net Profit after Tax	(11,09,436.59)	-
Total No. of Equity Shares	95,200	-
Earning per share (Rs.)	(11.65)	-

3. In the opinion of Board of Directors, the current Assets, Loans and Advances have the value, which on realization in the ordinary course of business will not be less than amount at which they are stated in the Balance sheet and provisions for all known liabilities have been made.

4. Balance of Sundry Debtors, Loans & Advances and Sundry Creditors are subject to confirmations and pending reconciliation. Such Balances are reflected in the balance sheet as appearing in the books of accounts of the Company.

5. Related Party disclosures are given below
A. Individual having Control over Enterprises
Cristoo Arora – Director
Ravi Rajak- Director

B. Relative of Individual having control over Enterprises
(i) Not Applicable

C. Enterprises over which Persons mentioned in Point No. A & B is having Significant Influence
(i) N. A

Related Party Transaction

Sr. No.	Party Name	Nature of Transaction	2024-2025	2023-2024	Balance as on 31.03.2025 .
1.	Cristoo Arora	Unsecured Loan Taken	10,00,000/-	-	10,00,000/-
2.	Ravi Rajak	Unsecured Loan Taken	5,00,000/-	-	5,00,000/-



6. During the year, the company has undertaken review of all fixed assets in the line with the requirement of As-28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India. Based on such review, no provision for impairments is required to be recognized for the year.
7. There is no immovable property of the company (other than properties where the company is the lessee and lease agreement are duly executed in favor the lessee), whose title deeds are not held in the name of company

Description of property	Gross carrying value	Held in The name of	Whether promoter, Director or their Relative or employee	Period held - indicate range, where appropriate	Reason for not being held in the name of The company
Not Applicable					

8. The company has neither revalued any of its Property, Plant and Equipment (including Right-of-use Assets) nor its Intangible Assets during the year.
9. The company has not granted any Loans or Advances to Promoters, Directors, Key Management persons and the related parties, either severally or jointly with any other person during the year.
10. The company has maintained books of accounts using accounting software which has the feature of recording audit trail (edit log).
11. As per information and explanation given to us by the management, no proceedings has been intitated or pending against the Company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988.
12. As per information and explanation given to us by the management, the company is not declare a willful defaulter by any banks or financial institution or other lender.
13. There is no Capital work in progress is pending at the end of financial year.
14. There is no Intangible assets under development is pending at the end of financial year
15. The company has not any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.



16. The company has taken following loans for which charge needs to be is registered with Registrar of Companies.

Sr. No.	Bank	Sanctioned Amount	Reason for non-registration
	N.A	N.A	

17. The clause (87) of section 2 of the act read with companies (Restriction on number of Layers) Rules, 2017 is not applicable to the company as company do not have any subsidiary company.
18. During the year no scheme of arrangements has been approved by the Competent Authority in term of sections 230 to 237 of the Companies Act, 2013

19. **Financial Ratios:**


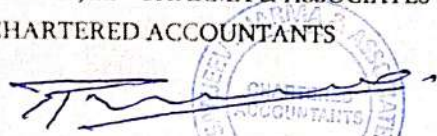
S. No.	Particulars/Ratios	FY 2024-25	FY 2023-24
1	Current Ratio	2.84	-
2	Debt Equity Ratio	2.41	-
3	Trade Receivable Turnover Ratio	594.82	
4	Return on Equity Ratio	-2.31	-
5	Return on Capital employed	-0.42	-

20. (a) As per information and explanation given to us by the management, Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (b) As per information and explanation given to us by the management, Company has not received funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Intermediaries (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
21. During the year, there is no income tax assessment has been conducted (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
22. Corporate Social Responsibility (CSR) Provisions in terms of Section 135 of the Companies Act, 2013 are not applicable to the Company



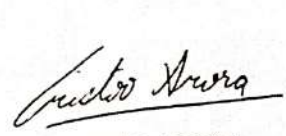
23. The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
24. No extra expenditure incurred on employees who were in receipt of remuneration, if employed for a part of the period.

For SANJEEV SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS



C.A. Sanjeev Sharma
(FCA/Partner)
M.No. 091211
FRN-012326N
UDIN NO.: 25091211BMJNUT3424
Dated: 02.09.2025
Place: Chandigarh

For GANTU ONLINE PRIVATE LIMITED



CRISTOO ARORA
Director
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RAVI RAJAK
Director
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