

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their Second Annual Report along with the Audited Financial Statements of the Company for the period ended 31st March, 2023 and the Auditors' Report thereon.

1. FINANCIAL HIGHLIGHTS

Your Company's financial performance for the year ended 31st March, 2023 is summarized below:

| Particulars | Rs. In Lacs |
|--|-------------|
| Gross Sales & other Incomes | 4163.57 |
| Profit/(Loss) Before Interest and Depreciation | 179.43 |
| Interest Expense | - |
| Provision for Depreciation | 0.63 |
| Net Profit/(Loss) Before Tax | 178.80 |
| Provision for Tax | 49.05 |
| Deferred Tax Benefits/(Loss) | (2.56) |
| Net Profit/ (Loss) After Tax | 46.49 |
| Dividend (including Interim if any and final) | - |
| Amount transferred to General Reserve | - |
| Balance carried to Balance Sheet | 132.31 |
| Earnings per share (Basic) | 1323.10 |

2. STATE OF THE COMPANYS' AFFAIRS

The company is engaged in the business of providing Events Management.

3. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business during the financial year ended 31st March, 2023.

4. ANNUAL RETURN

The Company doesn't have any website.

5. MEETINGS

During the Financial Year ended 31st March, 2023, Four (4) meetings of the Board of Directors were held.

The dates on which board meetings were held are as mentioned below:

1. 20/05/2022
2. 19/07/2022
3. 28/09/2022
4. 08/12/2022

6. AUDITORS

Pursuant to the provisions of Section 139, 142 and other applicable provision of The Companies Act 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s. Japneet Makkar & Associates, Chartered Accountants (Firm Registration No.- 037518N), Statutory Auditors of the Company, appointed as the Statutory Auditors of the Company at the Third Annual General meeting of the Company held for the Financial Year 2022-23 to hold office from the conclusion of this Annual General meeting until the conclusion of the Eighth Annual General Meeting of the company, on such remuneration as may be determined by the Board of Directors.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of your Company and its operation in future.

8. MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments which have occurred between the end of financial year of the Company to which the financial statements relate and the date of this report which affects financial position of the Company.

9. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section 3 of Section 134 of Companies Act, 2013, the Directors confirm that:

- (a) In the preparation of the annual accounts for the Financial Year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures; if any;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2023 and of the profit and loss of the Company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting the fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) The directors had devised a proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

10. ACKNOWLEDGEMENT

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: Gurgaon
Date : 30/09/2023

For and on behalf of the Board of Directors



Cristoo Arora
(Director)
DIN - 08996161



Ravi Rajak
(Director)
DIN-08877166