



JAPNEET MAKKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members of
EVENTIONS PRIVATE LIMITED,
Chandigarh.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Eventions Private Limited, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date and a summary of Significant Accounting Policies and other explanatory Notes and information, which forms its integral part.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at March 31, 2023;
- b) In the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date read with **Annexure "A"** of our report.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an audit opinion on the standalone financial statement.

Going Concern

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the generally accepted accounting principles prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the standalone Financial Statement.

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory requirements.

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

- d. In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The company is a private company, hence provisions of section 197 regarding managerial remuneration are not applicable to the company
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company has made provisions, as required under the applicable laws or accounting standards, for material foreseeable losses; if any on long term contracts including derivative contracts.
 - iii. There were no amounts, which required to be transferred by the Company to the Investor Education and Protection Fund.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For JAPNEET MAKKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 037518N
JAPNEET MAKKAR & ASSOCIATES
Firm No. : 037518N
CHARTERED ACCOUNTANTS
CA. JAPNEET MAKKAR & ASSOCIATES
M.No 558331

DATE: 30/09/2023

PLACE: Gurgaon

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of the **EVENTIONS PRIVATE LIMITED** for the year ended 31st March, 2023. To the best of our knowledge and belief and information & explanation given to us, we further report that: -

- I. In respect of the Company's Property, Plant & Equipment and Intangible Asset**
 - a. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment,
 - b. According to the information and explanations given to us, the Company has a program of verification to cover all the items of Property, Plant & Equipment. Pursuant to the program, fixed assets were physically verified by the management at the end of the year. No material discrepancies were noticed on such verification,
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the deeds provided to us, we report that, the title deeds, comprising all the immovable properties (which is included under the head 'Property, Plant and Equipment') are held in the name of the Company as at the balance sheet date are held in the name of the company.
 - d. According to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment during the year,
 - e. According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

- II. In respect of the Company's inventory and working capital**
 - a. According to the information and explanations given to us by the management, the management carried out the Physical verification of inventory at the year end and as reported note no major discrepancy was noticed.
 - b. According to the information and explanations given to us the Company has been sanctioned working capital limits in excess of Rs.5 crores, in aggregate, from banks on the basis of security of stock and book debts during the year March 31, 2023. However, we were not provided with the data submitted to bank in respect of stock and book debts. Thus, we cannot comment if quarterly returns submitted to the bank are in agreement with the books of accounts of the Company with minor differences of below 10%.

- III. In respect of the Company's investments, any guarantee or security or advances or loans given**

In our opinion and according to the information and explanation given to us the company has not given any loan or advances; neither has made any investment or provided guarantee or security.

- IV. Compliance in respect of a loan, investments, guarantee and security to directors**

According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

V. Compliance in respect of deposits accepted

According to the information and explanations given to us, the Company has not accepted any deposit /deemed deposits during the year.

VI. Maintenance of costing records

On the basis of records produced before us, we are of the opinion that prima facie cost audit under section 148(1) of Companies Act, 2013 is not applicable to the company.

VII. Deposit of statutory liabilities

According to the information and explanations given to us,

a. The Company has generally been regular in depositing undisputed statutory dues, with certain delays, the dues including, Income Tax and Goods and Service Tax other material statutory dues applicable to it with the appropriate authorities except Provident Fund & Employees' State Insurance.

b. Details of dues of Income Tax, Sales Tax which have not been deposited as at March 31, 2023 on account of dispute are given below:

VIII. Unrecorded income

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

IX. Default in repayment of loans or other borrowings or in payment of interest thereon to any lender

According to the information and explanations given to us,

a. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender,

b. The Company has not been declared wilful defaulter by any bank or financial institution or other lender,

c. Funds raised on short term basis have not been utilized for long term purposes.

d. The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

e. The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

X. Funds raised and utilization

According to the information and explanations given to us,

- a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments, hence reporting under clause 3 (x)(a) of the Order is not applicable to the Company;
- b. The Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit.

XI. Fraud and whistle-blower complaints

According to the information and explanations given to us,

- a. No fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year,
- b. No report under sub-section (12) of section 143 of the Companies Act is required to be filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report,
- c. There were no whistle-blower complaints received during the year by the company.

XII. Compliance by a Nidhi

According to the information and explanations given to us, the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

XIII. Compliance on transactions with related parties

According to the information and explanations given to us, the Company is in compliance with Section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

XIV. Internal audit system

On the basis of records produced before us, we are of the opinion that prima facie internal audit under section 138 of Companies Act, 2013 is not applicable to the company.

XV. Non-cash transactions

According to the information and explanations given to us, during the year the Company has not entered into any non-cash transaction with its directors or persons connected with its directors. Hence provision of the section 192 of the Companies Act 2013 are not applicable to the Company.

XVI. Registration under Section 45-IA of RBI Act, 1934

According to the information and explanations given to us,

- a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable;

- b. There is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

XVII. Cash losses

The Company has not incurred cash losses during the current financial year covered by our audit and preceding financial year.

XVIII. Resignation of statutory auditors

There has been no resignation of the statutory auditors of the Company during the year.

XIX. Material uncertainty

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall dues.

XX. Transfer to fund specified under Schedule VII of Companies Act, 2013

The CSR provision under section 135(1) of the companies Act 2013, is not applicable to the Company, hence reporting under clause (xx) of the Order is not applicable to the Company.

XXI. Qualifications or adverse auditor remarks in other group companies

There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For JAPNEET MAKKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

JAPNEET MAKKAR & ASSOCIATES
Firm No. 037518N
CHARTERED ACCOUNTANTS

CA. JAPNEET MAKKR

Membership No.558331

FRN: 037518N

Place: GURGAON

UDIN: 23558331BHABYE7282

Date: 30/09/2023

Eventions Private Limited
Balance Sheet as at March 31, 2023
(All amounts are in Indian Rupees in thousands)

Particulars	Note No.	INR '000	INR '000
		As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share capital	2	100.00	100.00
(b) Reserves and surplus	3	13,667.87	436.91
		13,767.87	536.91
(2) Non-Current Liabilities			
(a) Long-term Borrowings		-	-
(3) Current Liabilities			
(a) Short-term Borrowings	4	6,791.10	950.00
(b) Trade Payables		-	-
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of Creditors other than micro enterprises and small	5	20,656.65	3,501.28
(c) Other Current Liabilities	6	61,870.77	1,254.29
(d) Short-Term Provisions	7	674.88	13.08
		89,993.40	5,718.64
Total(1+2+3)		103,761.27	6,255.55
II. Assets			
(4) Non-Current Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipments	8	333.65	-
(b) Non-Current Investments	9	3,000.00	-
(c) Deferred Tax Assets (Net)	10	256.37	-
		3,590.02	-
(5) Current Assets			
(a) Trade Receivables	11	47,856.70	5,250.11
(b) Short-Term Loans and Advances	12	491.20	-
(c) Cash and Cash Equivalents	13	29,234.24	461.84
(d) Other Current Assets	14	22,589.11	543.60
		100,171.25	6,255.55
Total(4+5)		103,761.27	6,255.55

Significant Accounting Policies & Notes to Accounts form an integral part of the Balance Sheet

As per my report of even date attached.

For Japneet Makkar & Associates

Chartered Accountants

Japneet Makkar
JAPNEET MAKKAR & ASSOCIATES
Firm No. : 037518N
CHARTERED ACCOUNTANTS

CA Japneet Makkar
(Proprietor)
Membership No. 558331
Firm Regn No. 037518N
Place : Gurgaon
Date : 30th Sep 2023

For and on behalf of the Board

Cristoo Arora *Ravi Rajak*

Cristoo Arora
Director
DIN: 08996161

Ravi Rajak
Director
DIN: 08877166



Eventions Private Limited
Statement of profit and loss for the year ended March 31, 2023
(All amounts are in Indian Rupees in thousands)

Particulars		Note No.	INR '000	INR '000
			For the Period 1st April, 2022 to 31st Mar, 2023	For the Period 1st April, 2021 to 31st Mar, 2022
I	Revenue			
(a)	Revenue from operations	15	416,356.97	5,574.75
	Total Revenue (I)		416,356.97	5,574.75
II	Expenses			
(a)	Employee benefit expense	16	15,115.67	476.30
(b)	Financial costs			
(c)	Depreciation	17	62.84	-
(d)	Other expenses	18	383,298.78	4,507.97
	Total Expenses (II)		398,477.29	4,984.27
III	Profit before tax (I-II)		17,879.68	590.48
IV	Tax expense:			
	-Current tax expense		4,905.09	153.57
	-Deferred tax expense/(income)		(256.37)	-
	Total Tax Expenses (IV)		4,648.72	153.57
(V)	Profit for the year (III-IV)		13,230.96	436.91
	Earning per equity share [nominal value of share Rs. 10 (March 31, 2022: Rs. 10)]:			
	-Basic		1,323.10	43.69
	-Diluted		1,323.10	43.69

Significant Accounting Policies & Notes to Accounts form an integral part of the Balance Sheet

As per my report of even date attached.
For Japneet Makkar & Associates
Chartered Accountants

Japneet Makkar
JAPNEET MAKKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Japneet Makkar
(Proprietor)
Membership No. 558331
Firm Regn No. 037518N
Place : Gurgaon
Date : 30th Sep 2023

For and on behalf of the Board

Cristoo Arora
Cristoo Arora
Director
DIN: 08996161

Ravi Rajak
Ravi Rajak
Director
DIN: 08877166



EVENTIONS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31st March, 2023

Note 1. SIGNIFICANT ACCOUNTING POLICIES

a. System of Accounting:

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis

b. Accounting Convention:

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of the Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the company and except for the changes in accounting policy discussed, if any, these are consistent with those used in the previous year.

c. Revenue Recognition:

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

d. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

e. Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the Company has unabsorbed depreciation and carry forward tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future taxable profits.

f. Earning Per Share

Basic earnings per share are computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

g. Auditor's Remuneration:

Rs. 3,50,000

Events Private Limited
Notes to the financial statements for the year ended March 31, 2023

(All amounts are in Indian Rupees in thousands)

Note:2 Share capital

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Authorized Capital		
1,50,000 equity Shares of INR 10/- each	1,500.00	1,500.00
	1,500.00	
Issued , Subscribed & Paid Up Capital		
10,000 Equity Shares of INR 10/- each fully paid up	100.00	100.00
Total	100.00	100.00

Quantitative Reconciliation of Shares Outstanding

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
No. of Shares Outstanding at the Beginning of the Year	-	-
Add : No. of Shares Issued	10,000	10,000
No. of Shares Outstanding at the end of Reporting Period	10,000	10,000

Detail of shareholders holding more than 5% shares

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Share	% ge	No. of Share	% ge
Cristoo Arora	7,500	75%	7,500	75%
Ravi Rajak	2,500	25%	2,500	25%

Shares held by promoter at the end of the year

Promoter Name	No. of Shares	% of Total Shares	INR '000
			% Change during the year
Cristoo Arora	7,500	75%	0%
Ravi Rajak	2,500	25%	0%

Note:3 Reserves & surplus

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Retained Earnings		
Retained Earning (opening balance)	436.91	-
Add: Profit during the year	13,230.96	436.91
Balance of Retained Earnings at the end of the year	13,667.87	436.91
Total (A+B)	13,667.87	436.91

Note:4 Short Term Borrowing

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Loan from Director	6,791.10	950.00
Total	6,791.10	950.00

Note: 5 Trade Payables

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of Creditors other than micro enterprises and small enterprises	20,656.65	3,501.28
Total	20,656.65	3,501.28

Note: 6 Other Current Liabilities

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
GST Payable	4,036.58	550.05
Outstanding Dues to Director	363.40	135.00
Employee Related Payables	1,319.58	453.21
TDS Payable	10,141.33	116.03
Advance from Customer	46,009.88	-
Total	61,870.77	1,254.29

Note: 7 Short Term Provisions

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Net Income tax provision	-	13.08
Provision for PF & ESI	674.88	-
Total	674.88	13.08

Eventions Private Limited

Notes to the financial statements for the year ended March 31, 2023

Note: 8 Non-Current Assets

INR '000

S.No.	Name of Assets	Gross Block				Depreciation				Net Block	
		Opening Balance	Addition	Deletion	Closing Balance	Opening Balance	Addition	Deletion	Closing Balance	Opening Balance	Closing Balance
1	Office Equipment	-	255.17	-	255.17	-	49.67	-	49.67	-	205.50
2	Furniture & Fixture	-	141.32	-	141.32	-	13.17	-	13.17	-	128.15
Gross Total (A+B)		-	396.49	-	396.49	-	62.84	-	62.84	-	333.65

Eventions Private Limited**Notes to the financial statements for the year ended March 31, 2023**

(All amounts are in Indian Rupees in thousands)

Note: 9 Non-Current Investment

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Investment in ICICI FD	3,000.00	-
Total	3,000.00	-

Note: 10 Deferred Tax Assets

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Deferred Tax Assets (Net)	256.37	-
Total	256.37	-

Note: 11 Trade receivables

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Accounts Receivable	47,856.70	5,250.11
Total	47,856.70	5,250.11

Note: 12 Short-Term Loan & Advances

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Loan to Employee	491.20	-
Total	491.20	-

Note: 13 Cash & Cash Equivalents

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Balance in Prepaid Cards	10.00	-
Balances with banks	29,224.24	461.84
Total	29,234.24	461.84

Note: 14 Other Current Assets

Particulars	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Prepaid Expenses	243.77	28.04
Advance to Employees	74.86	15.56
Advance to Suppliers	16,502.37	500.00
TDS Receivable (Net off Income tax provision)	5,768.11	-
Total	22,589.11	543.60

Eventions Private Limited

Notes to the financial statements for the year ended March 31, 2023

(All amounts are in Indian Rupees in thousands)

Note:15 Revenue from Operations

Particulars	INR '000	INR '000
	For the Period 1st April, 2022 to 31st Mar, 2023	For the Period 1st April, 2021 to 31st Mar, 2022
Sales	416,356.97	5,574.75
Total	416,356.97	5,574.75

Note:16 Employee benefit expense

Particulars	INR '000	INR '000
	For the Period 1st April, 2022 to 31st Mar, 2023	For the Period 1st April, 2022 to 31st Mar, 2023
Salaries and Wages	10,645.55	476.30
Director Remuneration	3,576.81	-
Staff Welfare Expenses	218.43	-
PF & ESI Expenses	674.88	-
Total	15,115.67	476.30

Note: 17 Depreciation

Particulars	INR '000	INR '000
	For the Period 1st April, 2022 to 31st Mar, 2023	For the Period 1st April, 2022 to 31st Mar, 2023
Depreciation And Amortization	62.84	-
Total	62.84	-

Note:18 Other Expenses

Particulars	INR '000	INR '000
	For the Period 1st April, 2022 to 31st Mar, 2023	For the Period 1st April, 2022 to 31st Mar, 2023
Advertising & Marketing Expense	235.00	-
Traveling Charges	642.68	18.34
Legal and Professional fees	1,045.42	375.00
Repair & Maintenance	124.82	1.47
Bank Fees and Charges	10.20	0.59
Misc. Expense	329.81	-
Consumption of stores and spare parts	-	5.14
Electricity & Water Expense	26.58	-
Event Management Expenses	378,832.74	3,925.17
IT Expense	195.02	2.54
Meals and Entertainment	-	128.79
Lodging Charges	-	40.75
Rates and Taxes	1,704.51	0.18
Rent Expense	152.00	10.00
Short & Excess	0.00	-
Total	383,298.78	4,507.97

Payment to auditors	For the Period 1st April, 2022 to 31st Mar, 2023	For the Period 1st April, 2022 to 31st Mar, 2023
	To statutory auditors:	
Audit fees	350.00	15.00
Total	350.00	15.00

Eventions Private Limited

Notes to the financial statements for the year ended March 31, 2023

(All amounts are in Indian Rupees in thousands)

Note:19 Related Party Disclosure

a) Names of Related Parties

Key Managerial Personnel	Cristoo Arora
Key Managerial Personnel	Ravi Rajak

b) Related party transactions during the year

(i) Loans taken during the year

Particular	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Loan from Cristoo Arora	5,841.10	950.00
Total	5,841.10	950.00

(ii) Professional Charges during the year

Particular	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Outstanding Dues to Director	-	135.00
Total	-	135.00

(ii) Remuneration paid to KMP

Particular	INR '000	
	As at March 31, 2023	As at March 31, 2022
Ravi Rajak	3,576.81	-
Total	3,576.81	-

c) Related party Balance outstanding at year end

Particular	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Loan from Cristoo Arora	6,791.10	950.00
Total	6,791.10	950.00

Note:20 Earning Per Share

The following reflects the profit and share data used in the basic and diluted EPS computations:

	INR '000	INR '000
	As at March 31, 2023	As at March 31, 2022
Continuing operations		
Profit/(loss) after tax	13,230.96	436.91
Net profit/(loss) for calculation of basic EPS	13,230.96	436.91
Net profit/(loss) as above	13,230.96	436.91
Net profit/(loss) for calculation of diluted EPS	13,230.96	436.91
	Equity shares (in No.)	Equity shares (in No.)
Weighted average number of equity shares in calculating basic EPS	10,000.00	10,000.00
Weighted average number of equity shares in calculating diluted EPS	10,000.00	10,000.00
Profit/(Loss) per share (in Rs.) - "Basic"	1,323.10	43.69
Profit/(Loss) per share (in Rs.) - "Diluted"	1,323.10	43.69

Eventions Private Limited
Notes to the financial statements for the year ended March 31, 2023

Note : 21 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous Reporting Period	Variations %
Current Ratio	Current Assets	Current Liabilities	1.11	1.09	2%
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.49	1.77	-259%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	-	-	0%
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	1.92	1.63	15%
Inventory Turnover Ratio	COGS	Average Inventory	-	-	0%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	17.40	2.12	88%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	18.56	1.29	93%
Net capital turnover ratio	Sales	Working capital (CA-CL)	40.91	10.38	75%
Net profit ratio	Net Profit	Sales	0.03	0.08	-147%
Return on Capital employed	Earnings before interest and tax	Capital Employed	1.30	1.10	15%
Return on investment	Net Profit	Investment	-	-	0%

NOTE 22 : Other disclosure as required under Companies Act, 2013

- i There is no Immovable Property held by the company.
- ii There is no Title deeds of the investment in properties
- iii The Company has no Property, Plant and Equipment (including Right to Use Assets).
- iv The Company has no Intangible Assets.
- v The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act , 2013) , which are repayable on demand or without specifying any terms or period of repayments.
- vi No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii The company has not borrowed any funds from banks/financial institutions.
- viii The Company is not declared as "willful defaulter" by any bank or financial institution or other lender.
- ix There are no transactions with the Companies whose name struck off under section 248 of The Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31 March 2022.
- x There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

Eventions Private Limited

Notes to the financial statements for the year ended March 31, 2023

NOTE 22 : Other disclosure as required under Companies Act, 2013 (Cont'd)

- xi The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- xii No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.
- xiii (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xiv The Company has not surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961
- xv The Company has not operated in any crypto currency transactions.

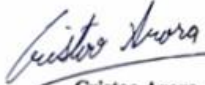
**Significant Accounting Policies & Notes to Accounts
form an integral part of the Balance Sheet**


As per my report of even date attached.

**For Japneet Makkar & Associates
Chartered Accountants**


JAPNEET MAKKAR & ASSOCIATES
Firm No. : 037518N
CHARTERED ACCOUNTANTS
CA Japneet Makkar
(Proprietor)
Membership No. 558331
Firm Regn No. 037518N
Place : Gurgaon
Date : 30th Sep 2023

For and on behalf of the Board


Cristoo Arora
Director
DIN: 08996161


Ravi Rajak
Director
DIN: 08877166


KSA/13
DLE, Phase-2
Gurgaon
Haryana-10